

Frontier Central School District
Audit Committee Meeting Minutes
Tuesday October 5, 2021 @ 7:30 AM
Frontier Education Center

Attendees: Robert McDow, Nicole Ruf, Megan Wnek, James Voto,
Pat Boyle, Daniel Diplock, Nancy Cox, J. Mark Robinson

Absent: Chris Swiatek (Out of town)

1. Presentation of 2022-23 Draft Year End Financial Reports by Nicole Ruf & Megan Wnek of Drescher Malecki LLP: Ms. Ruf and Ms. Wnek walked the committee through the attached presentation ("DM Presentation to FCSD Audit Committee 5Oct2021.pdf") and addressed questions and comments. The auditors stated that the result of their audit was an unqualified (clean) opinion for the year ended June 30, 2023.

- Action Item #1: Ms. Ruf and Ms. Wnek will present the year-end financials to the full BOE at this evening's meeting and Mr. Voto will suggest that the BOE accepts the report as per the recommendation of this committee.
- Action Item #2: If the BoE accepts the report, Mr. Voto will request that we receive an electronic copy of the report not marked "Draft", along with the management letter, and the Extra-Classroom Report, all of which will be forwarded to the full BoE, this committee, and which will be posted on the District's website under the Audit Committee's section.

The Audit Committee thanks Mr. McDow, Ms. Pinker and their staff for all of their work to get the auditors everything they required to complete this audit. This was Drescher Malecki's third year as our external auditor.

2. Internal Risk Control 2022: A brief discussion was held in regard to Corrective Action Plans timelines. Mr. McDow explained the rationale for each timeline date of completion.

- Committee was satisfied with Mr McDow's planned timelines.

Next Meeting: December 5, 2023, 8:00am at the FEC

Respectfully submitted, October 4, 2023
James Voto